

Changing Lives Through Precision Oral Medicines

May 2025

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Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. Jubilant Therapeutics may, from time to time, make additional written and oral forward looking statements, including statements contained in the parent company (Jubilant Pharmova) filings with the regulatory bodies and its reports to shareholders. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.



Mission and Therapeutic Focus

OUR MISSION is to transform the lives of patients through the development of precision oral medicines with enhanced safety and therapeutic efficacy



Company Highlights

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Clinical-stage precision therapeutics company founded in 2019 to discover and develop therapeutics with meaningfully improved safety and efficacy profile against first-in-class and validated but intractable targets

Pipeline generated through in-house Therapeutic Index and Brain Exposure Optimization (TIBEO) discovery engine, validated through partnerships

Near-Term Milestones

 JBI-802 and JBI-778 early data readout in 2026 SK

JBI-802 CoREST inhibitor in Phase 2 development for hematology and solid tumors; JBI-778 PRMT5 Inhibitor in Phase 1 development for solid tumors

Independent management and board backed by Jubilant Pharmova-

a global healthcare organization committed to funding through proof-of-

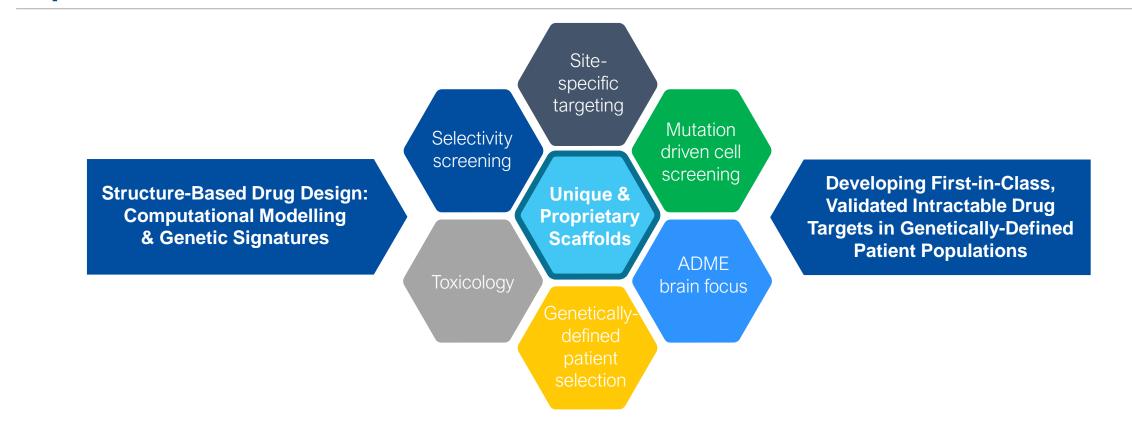


concept trials

FDA Orphan drug designations for JBI-802 and JBI-778



TIBEO Advanced Discovery Engine Enhances the Therapeutic Index and Optimizes Brain Penetration



Jubilant's discovery engine is based on a drug discovery approach validated through successful integrated discovery programs for big pharma, biotech, and healthcare VC and has a team of dedicated scientists



Diverse Clinical Stage Pipeline with Improved Therapeutic Index for Multiple Cancer Indications and Patient Subsets

Program	Mechanism	Indications	Lead Optimization	Pre-Clinical (IND)	Phase I/II	Milestones
		ET/MPN (resistant to cytoreductive therapy)			-0	 ✓ Company sponsored trial Interim Data – 2026
JBI-802	CoREST Inhibitor	m S I K 11 I ()			-0	 Investigator led Phase II Trials Ongoing Early Data 2026
		Post MPN AML		(C	 Investigator led Phase II Trials FPI 2H 2025
JBI-778	PRMT5 Inhibitor Brain Penetrant (MTAP+/-, spliceosome selective)	EGFR mut NSCLC, mIDH high grade glioma, ACC			-0	 ✓ Company sponsored trial Interim Data – 2026

ET – Essential Thrombocythemia; MPN: Myeloproliferative Neoplasm; NSCLC: non-small cell lung cancer; SCLC: small cell lung cancer; AML – Acute Myeloid Leukemia; MTAP: Methylthioadenosine phosphorylase, EGFR: epidermal growth factor receptor, mIDH: isocitrate dehydrogenase (IDH) mutation, ACC: Adenoid Cystic Carcinoma, STK: serine/threonine kinase; IO: Immuno-oncology



Additional Preclinical Stage Pipeline including First-in-Class Targets such as PAD4

Program	Mechanism	Indications	HIT / Lead Optimization	Pre-Clinical (IND)	Phase I/II	Milestones
JBI-2174	PD-L1 Inhibitor Brain Penetrant	Brain tumor and metastases	-	•		IND track
JBI-3041	PAD4 Inhibitor	Oncology and autoimmune disease		0		IND track
Pan KRAS	Pan KRAS "ON" inhibitor	Oncology	-0			
EGFR ^{1,*}		Oncology				
BRD4 [*]		Oncology			CHECKPOINT	

¹Blueprint Medicines acquired Lengo Therapeutics (Frazier Healthcare entity) for \$250M in cash plus \$215M in milestone payments

*Economic rights reside with Jubilant Therapeutics' parent company

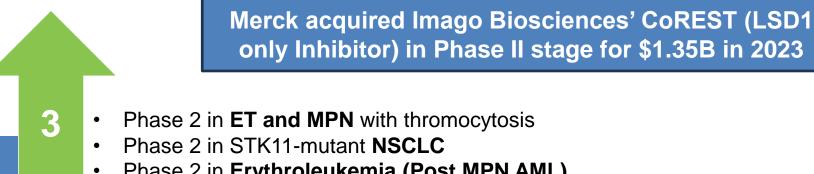


CoREST Inhibitor

Epigenetic Modulating Agent Lead Program JBI-802

Multiple Development Opportunities in Hematology/Oncology & Solid Tumors

JBI-802 Represents Large Market Opportunity spanning Hematology and Solid Tumors



- Phase 2 in Erythroleukemia (Post MPN AML)
- 2 Potential to **reverse resistance** to immunotherapy in **solid tumors** due to STK11 mutations
 - **Confirmed partial response** in doublet IO refractory STK11-mutant NSCLC patient with Pancoast syndrome

Potential for superior efficacy and safety compared to LSD1 only inhibitor in hematology/ oncology

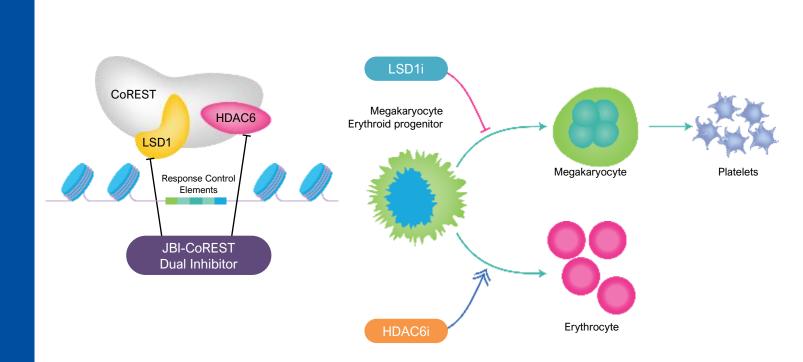
- Human proof of principle with dose dependent reduction in platelet levels ٠
- Does not induce dysgeusia or anemia in patients*
- Significant efficacy in post-MPN leukemia (erythroleukemia) model leading to orphan status by FDA

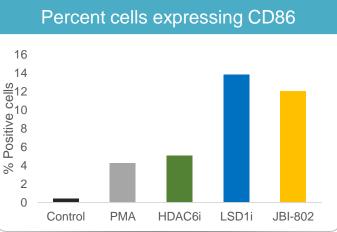
ET – Essential Thrombocythemia; MPN: Myeloproliferative Neoplasm; NSCLC: non-small cell lung cancer; SCLC: small cell lung cancer; AML – Acute Myeloid Leukemia; MPN - myeloproliferative neoplasm; Dysgeusia - condition that affects sense of taste, impacting appetite and quality of life * JBI-802 Phase I basket trial; ** Imago Phase II trial in ET patients Non-Confidential

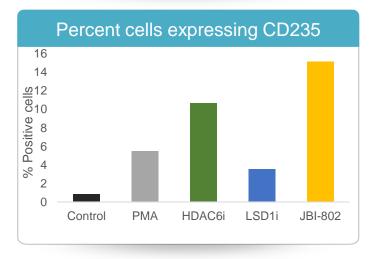


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JBI-802 Induces Differentiation and Cell Death of MPN/Leukemia Progenitors







LSD1 and HDAC6 are part of the CoREST complex that drives tumorigenesis of lineages such as platelet and erythroid (MEP), thereby creating opportunities for synergistic targeting these REST-driven tumors



First-In-Class CoREST Inhibitor JBI-802 Can Potentially Address Unmet Medical Need in ET/MPN, Post MPN AML, NSCLC

ET/MPN Blood Disorders Leading to Cancer ~100k-120k+ patients	Blood cancer causes bone marrow to produce too many platelets leading to stroke and heart attack and eventually cancer – chronic condition requiring long term therapy Potential better safety and efficacy than Bomedemstat (Merck – Phase III) Unmet need for efficacious therapy for refractory/non-responders to current therapies (cytoreductive) Phase II Interim Data – 2026
Post MPN AML	MPNs are blood cancers that cause increased production of blood cells, mainly affecting red blood cells, platelets, or white blood cells.
Leukemia	Progression from MPN to AML (Acute Myeloid Leukemia) is a serious complication, occurring in MPN patients.
~3- 5% of 265k+	High-unmet need for effective therapy with survival only for 5 months
MPN patients	Investigator led trial
NSCLC	Demonstrated clinical response of JBI-802 in two patients one of whom has STK11 mutation (Phase I study)
Lung Cancer	Disease with high-unmet need with no effective therapy; Patients with STK11 mutations have
~15% of 200k+	a lower survival rate and are resistant to immune checkpoint therapy (Keytruda, Atezolizumab, Opdivo+Yervoy) and KRAS therapy
NSCLC Patients	Investigator led trial
	Additional upside in SCLC patients ~ 10-15% of lung cancer (JBI-802 achieved tumor regression in combination with PD-1 inhibitors in animal models)

Patient Data – US region; ET – Essential Thrombocythemia; MPN: Myeloproliferative Neoplasm; NSCLC: non-small cell lung cancer; SCLC: small cell lung cancer; AML – Acute Myeloid Leukemia; MPN – myeloproliferative neoplasm Non-Confidential

Phase I advanced tumor study: Transformative JBI-802 Treatment in NSCLC

From Hospice Care to Tumor Reduction and Better Quality of Life



Initial Condition

- NSCLC patient progressed to last stage after doublet immunotherapy (Opdivo+Yervoy), only hospice care option
- Suffering with Pancoast syndrome causing severe pain and arm immobility.

Treatment Progress

- Nearly 2 yrs in the study, Pancoast symptoms disappeared
- Patient reported doing very well with no issues

Tumor Reduction

 Confirmed partial response in repeat scans with ~40% tumor reduction

Genetic Insight

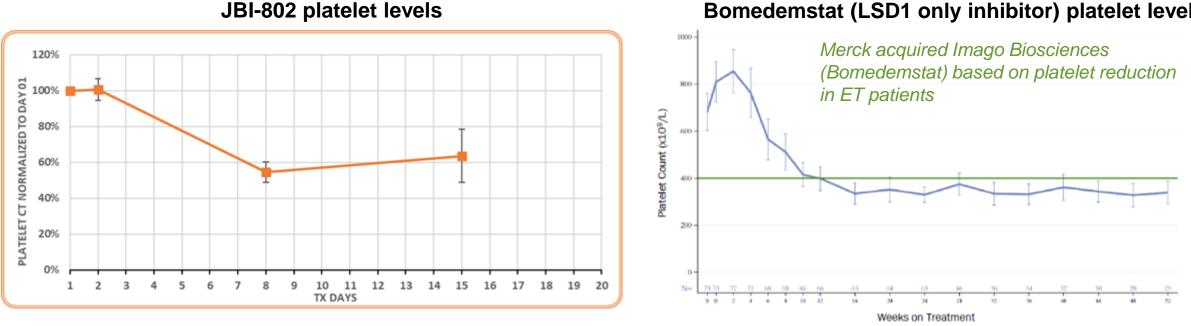
- Patient has STK11 mutation, typically resistant to immunotherapy
- Potential reversal with IO+CoREST inhibitor

2nd Doublet IO-Refractory NSCLC patient

- - Both lung lesion and liver metastasis, resistant to immunotherapy with poor prognosis
 - JBI-802 treatment resulted in over 50% shrinkage of the patient's liver metastasis and a complete resolution of related portal hypertension, edema and improvement of quality of life



Phase I advanced tumor study: Human Proof of Principle for JBI-802 **Indicates better Therapeutic Index than LSD1 Only Inhibitor**

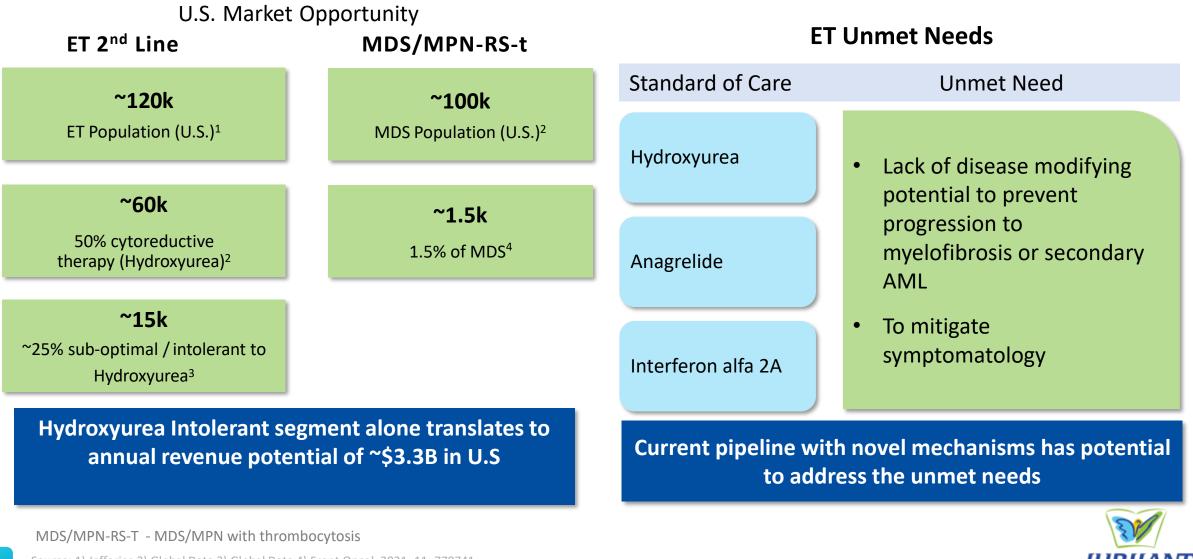


Bomedemstat (LSD1 only inhibitor) platelet levels

- Human data confirms JBI-802 can induce dose dependent decrease in platelets without effect on erythroid parameters • - Proof of Principle for treatment of diseases with elevated platelets such as ET, MDS/MPN with thrombocytosis
- JBI-802 demonstrates superior safety compared to Bomedemstat (LSD1 only inhibitor) ٠
 - Does not induce Dysgeusia in patients* (compared to 55% incidence**)
 - Does not induce Anemia in patients and in animals* (compared to 16% incidence**)

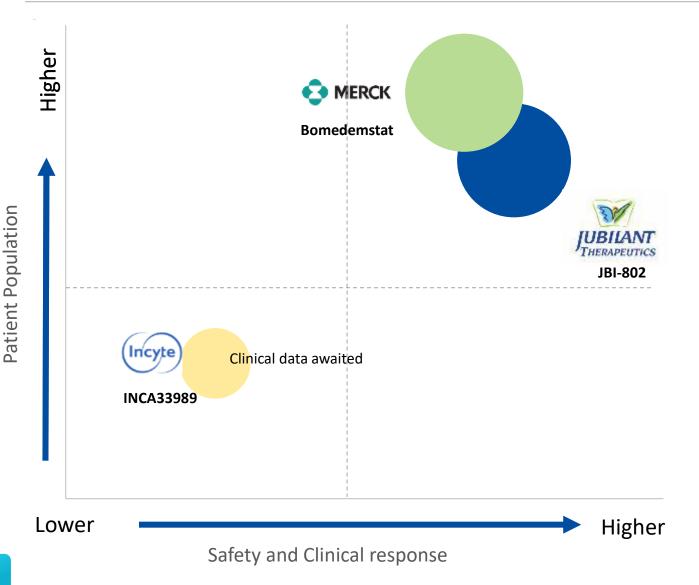


ET and MDS/MPN have total annual revenue potential > \$3B



Source: 1) Jefferies 2) Global Data 3) Global Data 4) Front Oncol. 2021; 11: 778741

JBI-802: Potential for Superior Safety and Broader Patient Reach Compared to Competitors in ET/MPN



- Safety and Clinical Response:
 - JBI-802 shows potential to be better than Bomedemstat with dysgeusia and anemia
 - JBI-802 demonstrates potential to have comparable efficacy to Bomedemstat
 - INCA33989 is yet to demonstrate safety and efficacy in clinic
- Patient Size
 - JBI-802 and Bomedemstat has potential to address comparable ET patient population with Merck having the first mover advantage
 - JBI-802 if successful could also target MDS/MPN with thrombocytosis
 - INCA33989 can address only 20% of ET population



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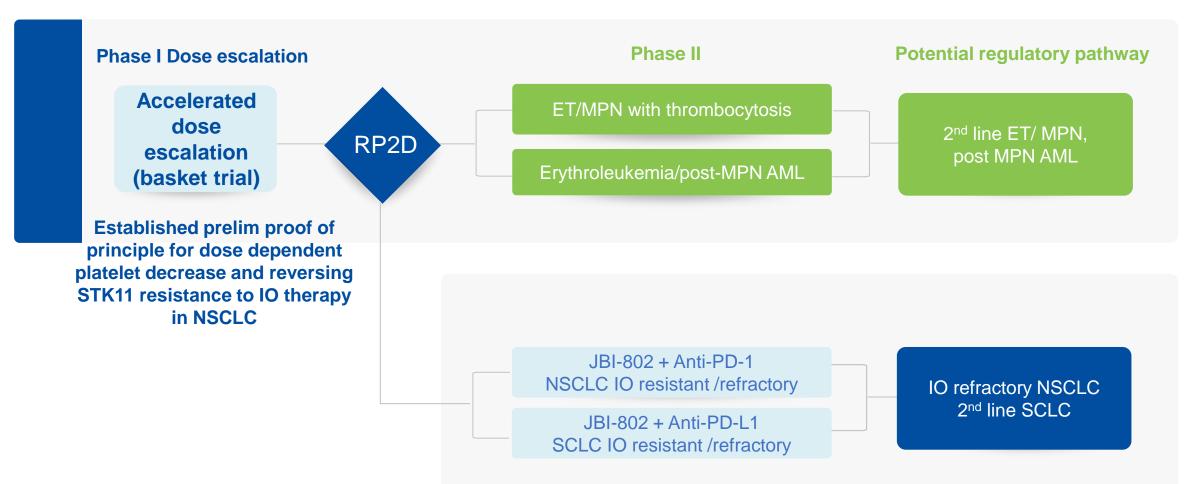
Clinical data in multiple indications expected in 2026

Clinical Trials	ET+ MPN	mSTK11 NSCLC (IIT @ Christ Hospital, Cincinnati)	Post MPN AML (Erytholeukemia) (IIT @ Memorial Sloan Kettering)
Phase	Phase I b/II	Phase I b/II	Phase I b/II
Number of patients	30 Essential Thrombocythemia (ET):~20 other MPN ~10	20 Arm 1: JBI-802 monotherapy; 10 Patients Arm 2: JBI 802 + anti PD-1 combination; 10 patients	20 JBI 802 + azacetadine (chemo) combination
Indications	ET, MPN/MDS, MPN with thrombocytosis	STK11 mutant NSCLC refractory to IO therapy	Relapsed or refractory acute erythroid leukemia and accelerated- or blast-phase myeloproliferative neoplasms
First Patient In (FPI)	Oct 2024	1H 2025	2H 2025
Current Status	Enrollments and data collection ongoingInterim data 2026	IND approvedInterim data 2026	IND filing underwayInterim data 2026

6 ET: Essential Thrombocythemia, MPN: Myeloproliferative Neoplasm, MDS: Myelodysplastic Syndrome, NSCLC: Non-small cell lung cancer, AML: Acute Myeloid Leukemia; IIT: Investigator Initiated Trial Non-Confidential



Clinical Development Pathway for JBI-802 in Hematology and Solid Tumors

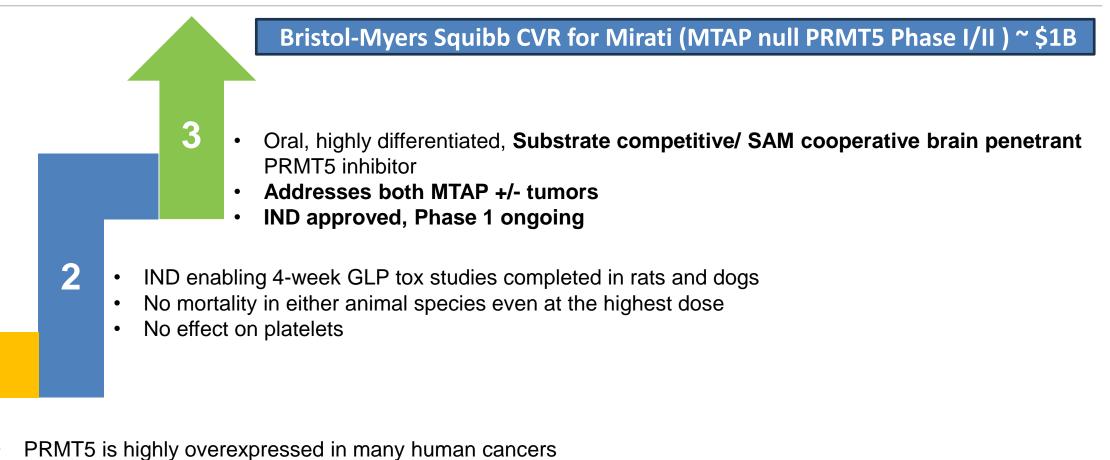


PRMT5 Inhibitor

Brain Penetrant Agent **JBI-778 for Solid Tumors**

Phase 1 ongoing for EGFR mut NSCLC, mIDH high grade glioma, ACC

JBI-778 Shows Potential as Best-In-Class PRMT5 Inhibitor with **Superior Brain Penetration**



- Glioblastoma (GBM) with splicing dysregulation is selectively sensitive to inhibition of PRMT5 ٠
- 3rd Gen EGFRi resistant tumors have enriched RBM10 mutation which are sensitive to PRMT5 inhibition •



MTAP: Methylthioadenosine phosphorylase; SAM: S-adenosyl-methionine; EGFR: epidermal growth factor receptor; CVR - contingent value rights on drug launch Non-Confidential

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Opportunity for JBI-778 to address >\$1B market in Difficult-to-Treat Cancers (MTAP +/-) including Brain tumor

NSCLC Lung Cancer	High-unmet need with no effective therapy for 3 rd Gen EGFRi resistant NSCLC Genetically defined patient stratification	
~200k+ NSCLC Patients	Preclinical studies suggest an optimal therapeutic window with demonstrated better safety US FDA approved IND, first-in-human trial ongoing	
HGG Brain Tumor	IDH+ HGG sensitive to PRMT5 inhibition High unmet need with no treatment option for recurrent HGG	
2.5% of ~61k+ Brain Cancer Patients		
ACC	Adenoid cystic tumors enriched with specific mutations and are highly sensitive to PRMT5i	
Head & Neck cancer	High unmet need with chemotherapy as the only current treatment option after surgery and radiation, with low efficacy	

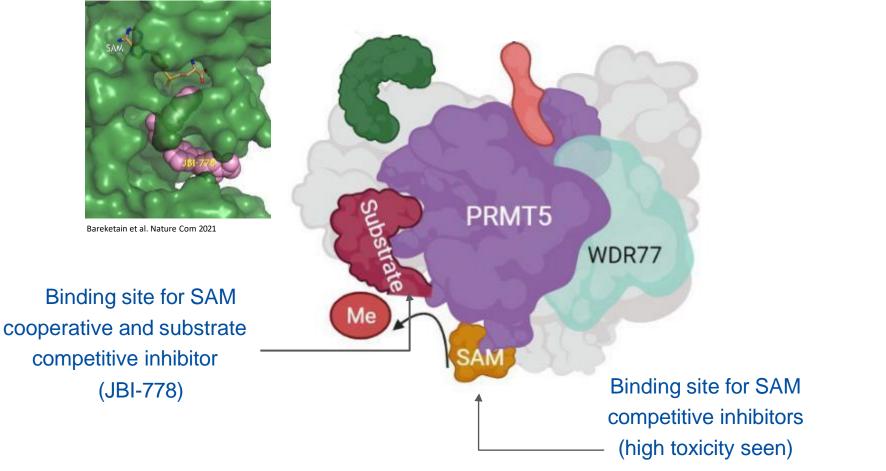
First patient with NSCLC dosed in 2024

Patient Data – US region; NSCLC: non-small cell lung cancer; HGG: High grade Glioma; ACC: Adenoid Cystic Carcinoma; IDH: Isocitrate dehydrogenase; EGFR: epidermal growth factor receptor; MTAP: Methylthioadenosine phosphorylase



JBI-778 Oral, Highly Differentiated, Substrate Competitive PRMT5 Inhibitor

Safe and well tolerated in 4-week GLP tox study with no thrombocytopenia

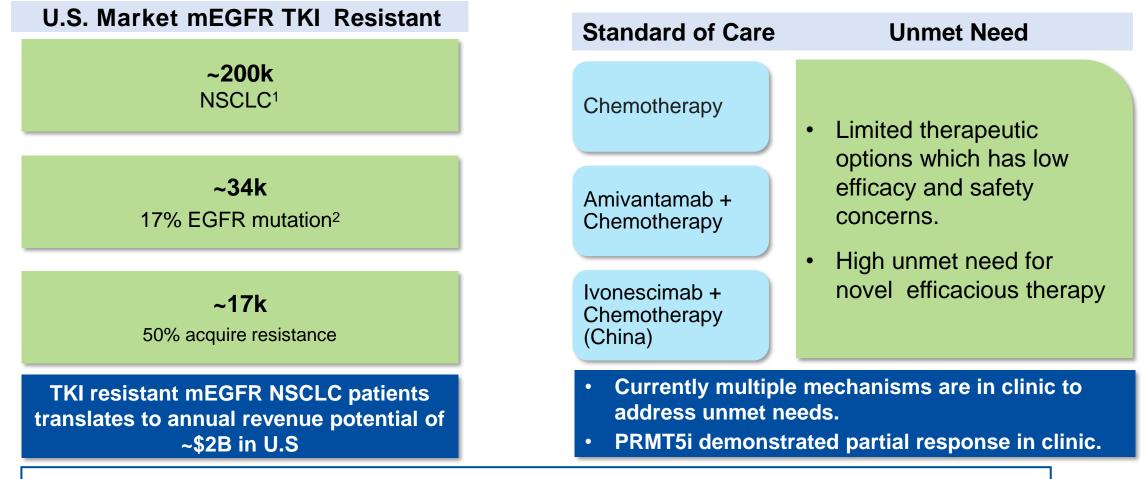


Different binding and MOA with potential to be less toxic in clinic



MOA: mode of action; SAM: S-adenosyl-methionine

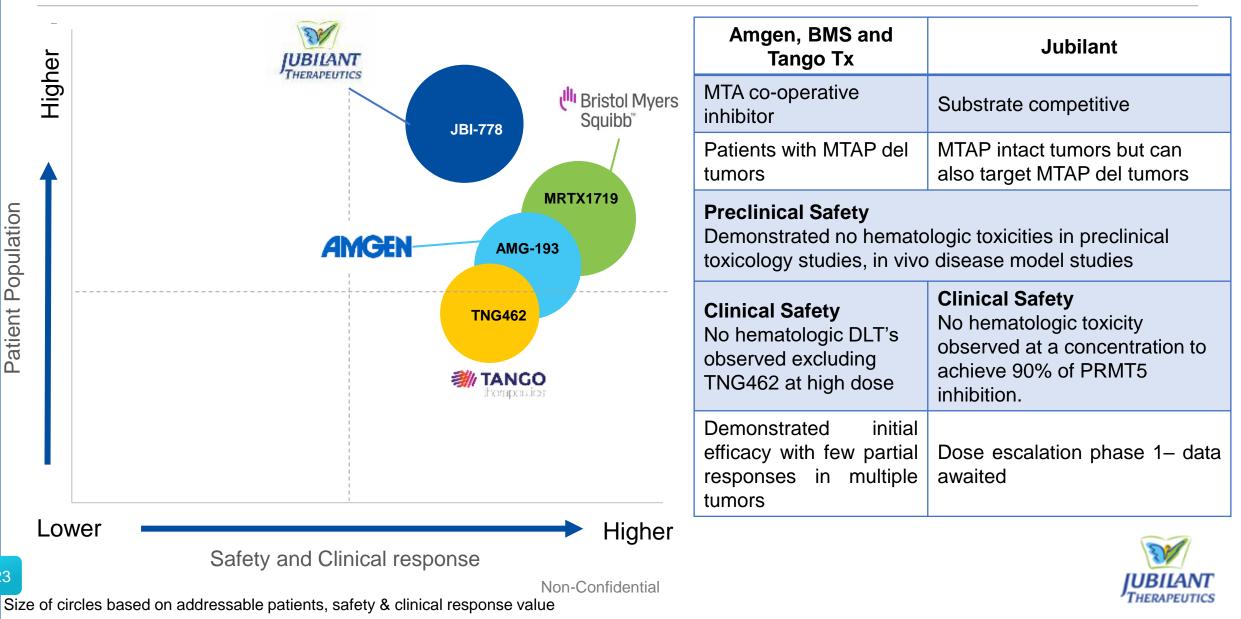
mEGFR NSCLC TKI Resistant patients are of high unmet needs with total annual revenue opportunity of ~\$2B



- MTAP *del* PRMT5 inhibitors can address only 15% of these patients
- JBI-778 has the potential to address a larger proportion of mEGFR NSCLC patients with high unmet needs



JBI-778 Demonstrates Signs of Comparable Safety and Efficacy to **MTAP-PRMT5** Inhibitors, Targeting Distinct Larger Patient Segment

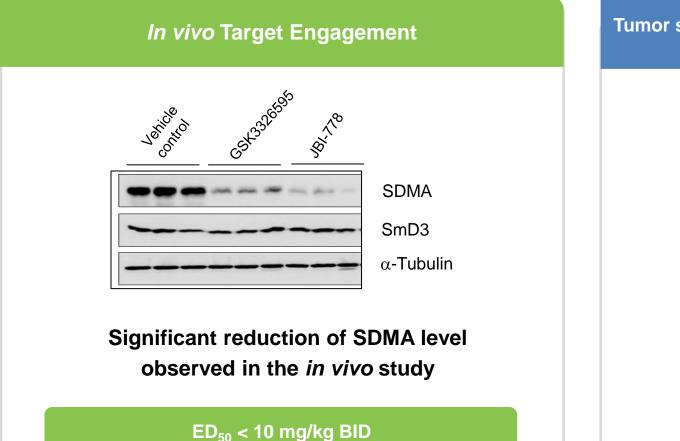


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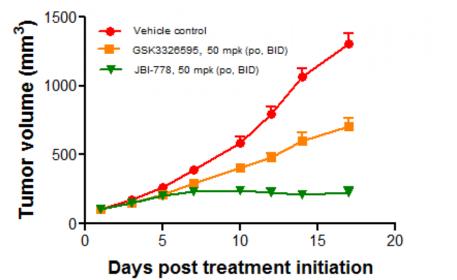
JBI-778 vs. Competitive PRMT5 Inhibitors

Company	Jubilant Therapeutics (JBI-778)	Tango, BMS(Mirati), Amgen	Pfizer, Prelude, J&J
Product Type	 Substrate competitive SAM Cooperative Spliceosome Selective Brain Penetrant 	✓ MTA Cooperative	 SAM Competitive
Mechanism of Action	 Targets substrate site and stabilizes SAM bond to PRMT5 with high biological selectivity Brain penetration in primary tumors as well as brain metastases 	 Stabilizes MTA bond to PRMT5 which is increased in MTAP- deficient tumor Opportunity for patient selection and reduction in toxicity 	 Blocks the binding of SAM cofacto shared among many other methyltransferases
Challenges	 Address safety issue of 1st generation Targets broad patient population irrespective of MTAP status Spliceosome-based patient selection 	 MTAP deficiency is present in ~10% patients and may not be applicable to brain since MTA is metabolized in brain 	 Blocks a non-selective cofactor which could explain non-tolerable toxicity Limited patient selection strategy
Development Stage	Phase I	Phase I/II	Phase I/II terminated due to toxicity and limited efficacy

JBI-778 Demonstrates Potent Anti-Tumor Responses



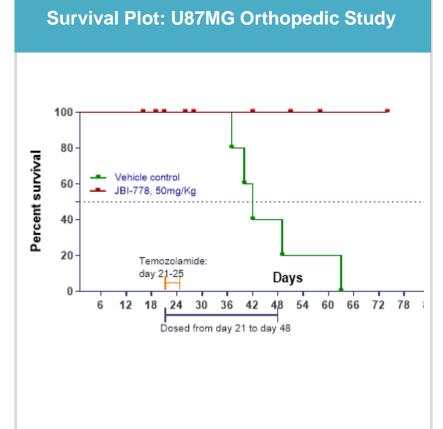
Tumor size after treatment with JBI-778 and GSK3326595 in a systemic lymphoma xenograft model (Z138)

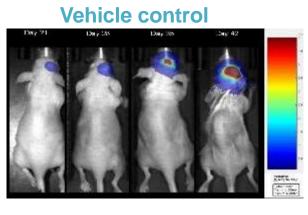


Superior tumor inhibition in systemic tumor model vs GSK3326595

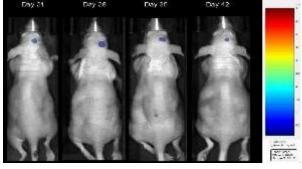


JBI-778 extends survival in preclinical models for Glioblastoma

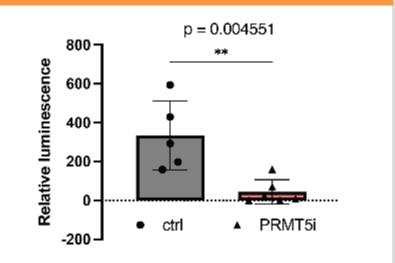








JBI-778 treatment results in much less tumor burden on 005 GBM



GBM 005 animal model is among the best representation of the human glioblastoma tumor available



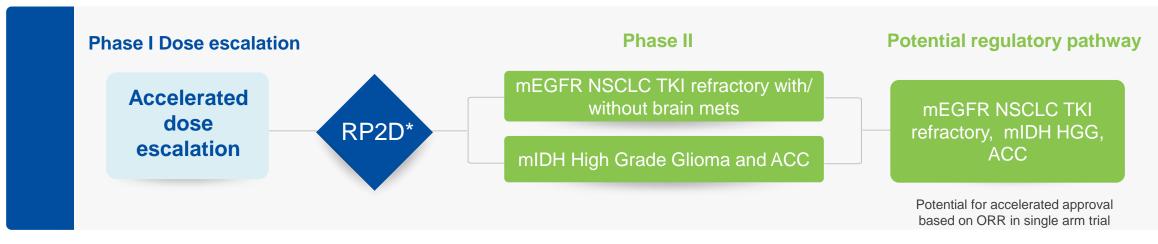
Clinical Trial for mEGFR NSCLC, IDH+ HGG and ACC in progress with early data expected in 2026

Clinical Trial	NSCLC, HGG, ACC	
Phase	Phase 1	
Number of patients	42 Dose Escalation: 30 Dose Expansion: 12	
Indications	mEGFR TKI resistant NSCLC; IDH+ HGG; ACC	
First Patient In (FPI)	Oct 2024	
Current Status	 Enrollments and data collection ongoing Interim data in 2026 	

EGFR TKI: Tyrokinase inhibitor (e.g. Osimertinib); NSCLC: non-small cell lung cancer; IDH+ HGG: isocitrate dehydrogenase high grade glioma; ACC: Adenoid Cystic Carcinoma (Head & neck cancer)



JBI-778 Clinical Development Strategy



*Optimal dose based on PK/PD/Efficacy

IND cleared by FDA; FIH initiated

NSCLC: Non-small cell lung cancer; ACC: Adenoid cystic carcinoma; HGG: High grade Glioma; IDH: Isocitrate dehydrogenase; EGFR: epidermal growth factor receptor; TKI – Tyrosine Kinase Inhibitors; FIH: First in human



Preclinical Assets

PAD4 inhibitors

Autoimmune disease and Cancer

PAD4 Inhibitor Highlights: First in class for autoimmune and cancer



Clinical candidate identified with **optimized therapeutic margin** to address acute and chronic autoimmune indications

First-in-class PAD4 inhibitors with mechanism of action affecting broad range of diseases **No observed immune suppression** unlike JAK-2 and TNF- α

RA, psoriasis, fibrosis, high unmet niche inflammatory indications like hidradenitis suppurativa (HS) and antibody associated vasculitis (AAV) Liver mets in colorectal and pancreatic cancer using PAD4 induced MPO as biomarker

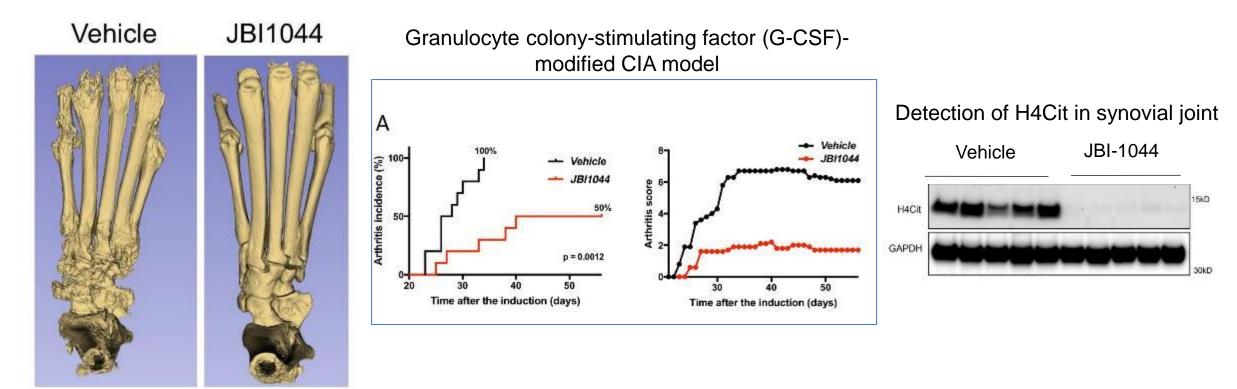
Therapeutic activity observed in multiple disease models including RA and other autoimmune/inflammation models including IPF, colitis, diabetic wound healing and psoriasis

Non-GLP toxicology studies: Well tolerated with excellent therapeutic margin with no observed immune suppression including absence of neutropenia, thrombocytopenia and leukopenia.

IND enabling study planned



JBI-1044 tool compound demonstrated efficacy in CIA model @ Boston Children's Hospital



Micro-computed tomography (Micro-CT) image

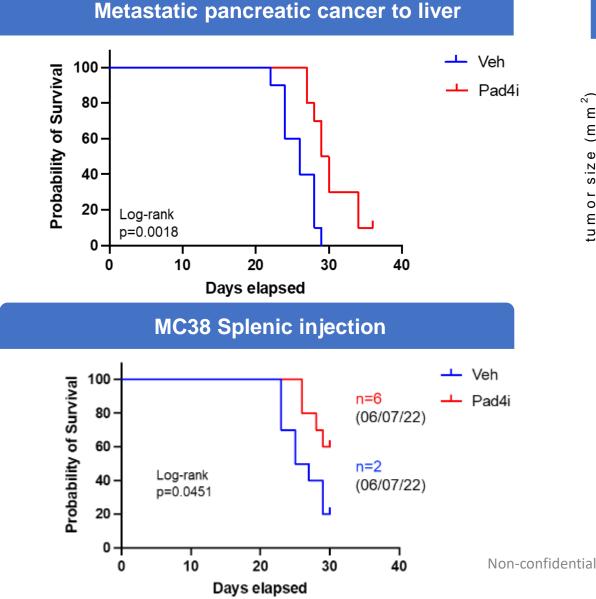
Scanning was performed in air using μ CT 40 (Scanco Medical, Bassersdorf, Switzerland) at 80 kVp, 88 μ A, 1,000 ms integration time, and a voxel size of 6 μ m. 3D reconstructions and analysis of images were performed with 3D Slicer

Sci Rep 13, 3189 (2023).

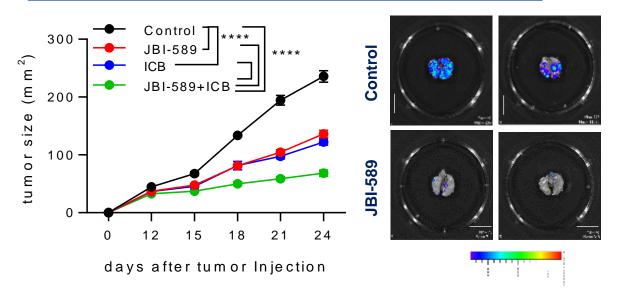
Dr. Denisa Wagner Lab



JBI inhibitors decrease metastasis in multiple models of cancer



Metastatic lung cancer



JBI-589 slows the growth of the primary tumor and completely abolishes the formation of lung metastasis

Cancer Res (2022) 82 (19): 3561–3572. https://doi.org/10.1158/0008-5472.CAN-21-4045

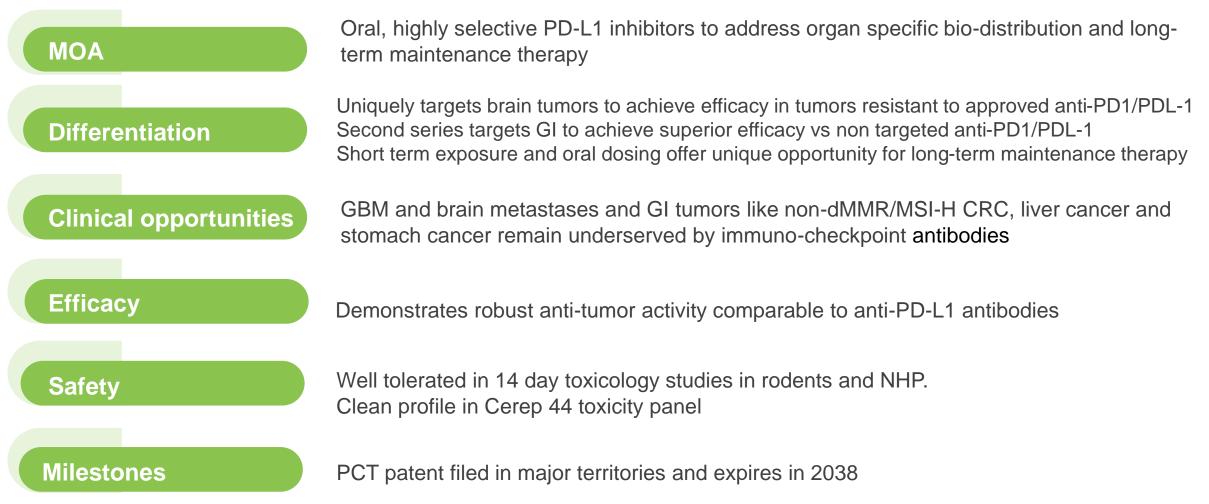


Preclinical Assets

PD-L1 inhibitors Brain Penetrant

Cancer

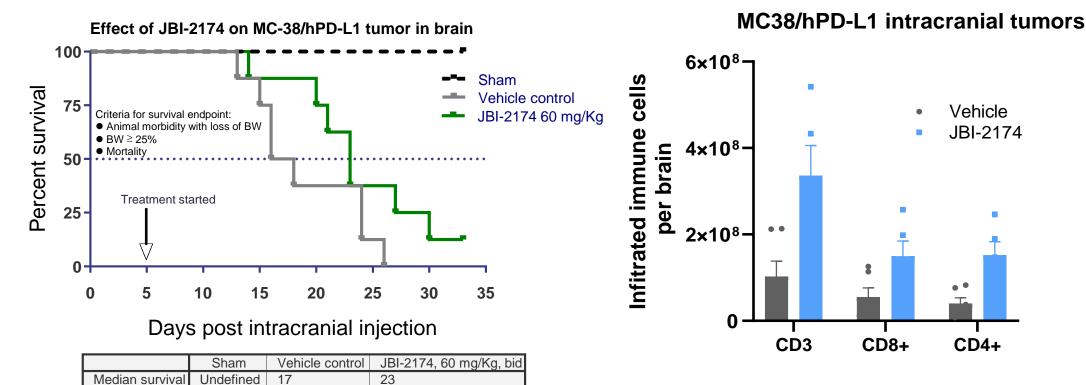
PD-L1 Inhibitor Program Highlights





JBI-2174 is efficacious in MC-38/hPD-L1 Brain-Intracranial model

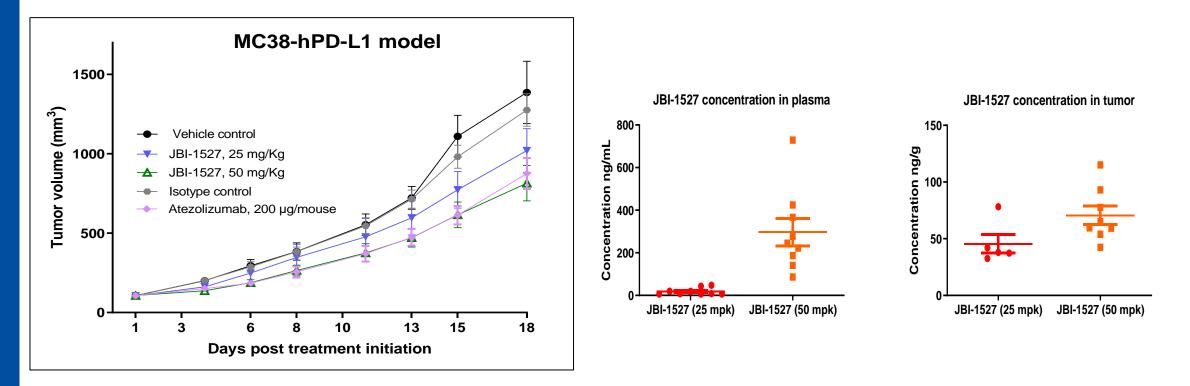
Brain-Intracranial model: MC-38/hPD-L1



Strong Tumor Growth inhibition and extending Survival in MC-38/hPD-L1 Brain - Intracranial model



Gut restricted PD-L1 inhibitors are efficacious in syngeneic models



- JTx PD-L1 inhibitors showed strong tumor growth inhibition by oral administration
- Efficacy was comparable to Anti- PD-L1 ab/mAb Atezolizumab
- Compounds were well tolerated



Team and Upcoming Milestones

Executive Leadership Driven by Scientific Excellence to Develop First in Class Therapeutic Targets



Scientific Advisory Board:

Dr. Ross Levine

Laurence Joseph Dineen Chair in Leukemia Research; Chief, Molecular Cancer Medicine, Memorial Sloan Kettering

Dr. Santosh Kesari

Director, Neuro-Oncology; Professor, Dept. of Translational Neurosciences; Director, Research Clinical Institute, Providence Southern California

Dr. William C. Hahn

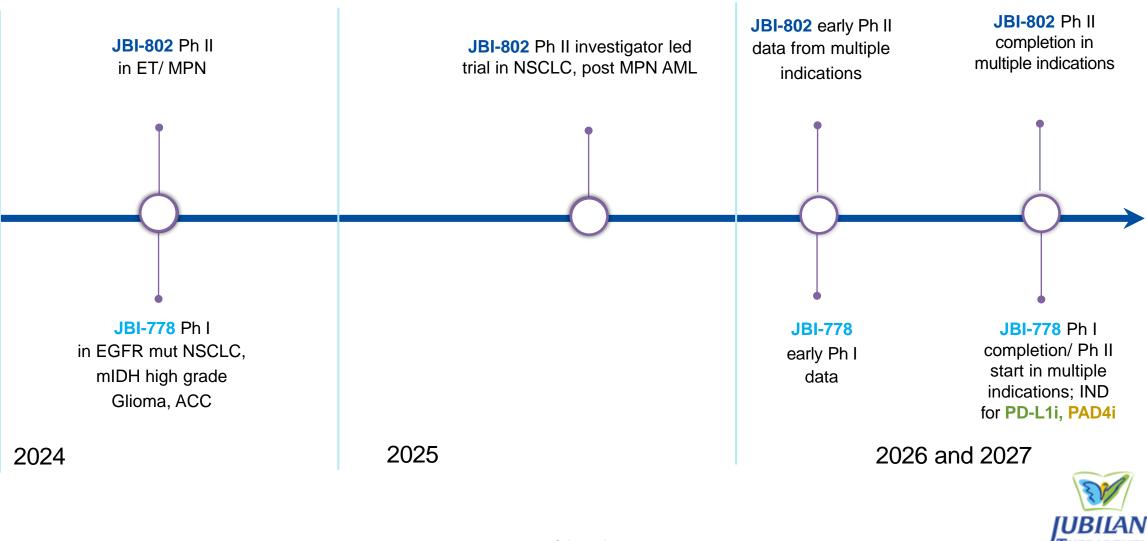
William Rosenberg Professor of Medicine, Interim EVP & COO, CSO, Dana-Farber Cancer Institute

Dr. Neal Rosen

Enid A. Haupt Chair in Medical Oncology, Memorial Sloan Kettering



Milestones and Catalysts



Clinical-Stage Precision Oral Medicine Company Aiming to Improve Patient Outcomes in Hematology Oncology, Solid Tumors, and Immunology



JBI-802 Preliminary Phase 2 Clinical Trial Results expected in 2026

JBI-778 Preliminary Phase 1 Clinical Trial Results expected in 2026



Value inflection potential with de-risked clinical data





Thank You

Jubilant Therapeutics Inc.

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